

Date: 14.11.2020

To
Secretary
Listing Department
BSE Limited,
Department of Corporate Services
PhirozeJeejeebhoy Towers Dalal Street,
Mumbai- 400001

Scrip Code: 542923

Dear Sir/Madam,

Sub: Outcome of Board Meeting November 14th 2020

In furtherance to our Intimation dated November 7th, 2020, we hereby inform you that the Board at its Meeting held today November 14th 2020, considered and approved the Un-Audited Financial Results of the Company for the half year ended. We are enclosing the following documents in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Un-Audited Financial Results for the half year ended 30th September 2020 is annexed herewith as "Annexure A";
2. Review Report on for the Un-Audited Financial Results for the half year ended 30th September 2020 issued by our Statutory Auditors M/s Luharuka & Co is annexed herewith as "Annexure B".

Un-Audited Financial Results for the half year ended of the company along with Review Report will be uploaded on the Company's Website: URL :www.tranwayinc.com

Furthermore, an extract of the aforesaid Financial Results shall be published in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

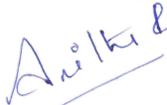
The Board Meeting commenced at 01:30 PM Hours and concluded at 3:00 PM Hours.

This is for your kind information and records.

Thanking You,

Yours faithfully

For Tranway Technologies Limited



Anitha R

Company Secretary and Compliance Officer



Independent Auditor's Review Report on consolidated unaudited half yearly financial results of Tranway Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Tranway Technologies Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Tranway Technologies Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net loss after tax for the half year ended on 30.09.2020 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 as amended, is the responsibility of the Parent management and has been approved by the Parent Board of Directors in their meeting held on 14th November 2020. Our responsibility is to express a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the BHH Technologies Private Limited (Formerly named as Bharat Head Hunters Private Limited) - Wholly Owned Subsidiary of Tranway Technologies Limited.

Based on our review conducted and procedures performed as stated in paragraph 2 above nothing has come to our attention that causes us to believe that the accompanying Statement,

prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

In forming our opinion on the Consolidated financial results, which is not modified we have considered the adequacy of disclosure made in Note No. 4 to the accompanying Consolidated financial results in relation disclosure of AS -15 Employee benefit.

We draw attention to the following matter in the Notes to Financial Results:

The Group has taken into account the possible impacts of COVID-19 in the preparation of the consolidated financial results, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the group has, at the date of approval of these consolidated financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the group financial results may differ from that estimated as at the date of approval of these consolidated financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The group will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.

Our conclusion is not modified in respect of above matter.

For Luharuka & Co.

Chartered Accountants

FRN: 328700E

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CA. Monoranjan Chowdhury

Partner

Membership. No. 054255

Place: Kolkata

Date: The 14th day of November, 2020

UDIN:-20054225AAAACM5656

TRANWAY TECHNOLOGIES LIMITED
GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN
CIN NO. U74900KA2015PLC079480

STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2020

(Rs. In Lakhs)

PARTICULARS	As at 30.09.2020	As at 31.03.2020
	Un-Audited	Audited
I EQUITY AND LIABILITIES		
1) SHAREHOLDERS' FUNDS		
(a) Share Capital	1,059.88	1,059.88
(b) Reserves and Surplus	485.44	504.84
	1,545.32	1,564.72
2) NON-CURRENT LIABILITIES		
(a) Long-term Borrowings	614.47	596.67
	614.47	596.67
3) CURRENT LIABILITIES		
(a) Short Term Borrowings	123.81	112.30
(b) Trade Payables	9.90	9.78
(c) Other Current Liabilities	105.21	92.17
(d) Short- term Provisions	3.62	3.62
	242.53	217.87
TOTAL	2,402.31	2,379.26
II ASSETS		
1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment		
(i) Tangible Assets	23.28	27.53
(ii) Intangible Assets	1,124.15	1,124.15
(iii) Intangible Assets Under Development	57.00	57.00
(b) Deferred Tax Assets (net)	4.07	4.07
	1,208.50	1,212.75
2) CURRENT ASSETS		
(a) Trade receivables	37.25	50.94
(b) Cash and Cash Equivalents	43.68	41.33
(c) Short- term Loans & Advances	1,112.88	1,074.23
	1,193.81	1,166.50
TOTAL	2,402.31	2,379.26

For and on behalf of the Board of Directors of
Tranway Technologies Limited

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Managing Director

DIN: 03542954

Place: Bengaluru

Date: 14th November 2020

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TRANWAY TECHNOLOGIES LIMITED

GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN

CIN NO. U74900KA2015PLC079480

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

(Rs. in Lakhs except EPS)

Sl. No.	Particulars	Half Year ended			Year Ended
		30.09.2020 (Un-audited)	31.03.2020 (Audited)	30.09.2019 (Audited)	31.03.2020 (Audited)
1	Revenue from Operations				
	(a) Revenue from Operations	266.54	272.77	229.22	553.02
	(b) Other Income	0.65	5.22	-	7.70
2	Total Income	267.19	277.99	229.22	560.72
3	Expenses				
	(a) Employee Benefits Expenses	204.75	194.03	159.95	393.62
	(b) Finance Cost	28.45	15.30	14.78	30.08
	(c) Depreciation and Ammortization Expenses	4.25	6.19	5.56	12.53
	(d) Other Expenses	49.15	85.43	39.66	143.14
4	Total Expenses	286.60	300.95	219.95	579.37
5	Profit /(loss) before exceptional items and tax (2-4)	(19.40)	(22.96)	9.27	(18.65)
6	Exceptional Items	-	-	-	-
7	Profit/(loss) before tax (5-6)	(19.40)	(22.96)	9.27	(18.65)
8	Tax Expense				
	a) Current Tax	-	3.62	3.01	3.62
	b) Deferred tax	-	(0.75)	(0.08)	(0.75)
9	Net Profit/(loss) after tax (7-8)	(19.40)	(25.82)	6.35	(21.52)
10	Extraordinary Items (net of tax expenses)	-	-	-	-
11	Net Profit / (Loss) for the period/year (9-10)	(19.40)	(25.82)	6.35	(21.52)
12	Details of equity share capital				
	Paid-up equity share capital (Face value of equity share capital- Rs. 10/-)	1,059.88	1,059.88	2.00	1,059.88
13	Reserves excluding revaluation reserve	485.44	504.84	59.84	504.84
14	Earnings per share of Rs. 10/-				
i	Earnings per share before extraordinary items				
	Basic & Diluted earnings per share before extraordinary items	(0.18)	(0.79)	317.29	(0.66)
ii	Earnings per share after extraordinary items				
	Basic & Diluted earnings per share after extraordinary items	(0.18)	(0.79)	317.29	(0.66)

For and on behalf of the Board of Directors of
Tranway Technologies Limited

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BHARAT

Managing Director

DIN: 03542954

Place: Bengaluru

Date: 14th November 2020

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TRANWAY TECHNOLOGIES LIMITED
GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN
CIN NO. U74900KA2015PLC079480
STATEMENT OF CONSOLIDATED UNAUDITED CASHFLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER,2020

(Rs. in Lakhs)

PARTICULARS	Half Year ended	
	30.09.2020	30.09.2019
	(Un-Audited)	(Audited)
A. Cash Flows from Operating Activities		
Net Profit / (Loss) before Tax and Extraordinary Items	(19.40)	9.27
Adjustments for -		
Depreciation	4.25	5.56
Finance Cost	28.45	14.78
Operating Profit before Working Capital Changes	13.30	29.61
Adjustments for changes in working capital -		
(Increase)/Decrease in Trade Receivables	13.69	(17.70)
(Increase)/Decrease in Short term loans & advances	(38.65)	(39.22)
Increase/(Decrease) in Trade Payables	0.12	(0.42)
Increase/(Decrease) in Other Current Liabilities	13.04	19.32
Cash Generated from Operations	1.49	(8.40)
Direct Taxes Paid (net of refunds)	-	-
Net Cash from Operating Activities	(A) 1.49	(8.40)
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment	-	(0.79)
Net Cash used in Investing Activities	(B) -	(0.79)
C. Cash Flows from Financing Activities		
Finance costs Paid	(28.45)	(14.78)
Proceeds from Long Term Borrowings	17.80	15.86
Proceeds from Short Term Borrowings	11.51	13.47
Net Cash from Financing Activities	(C) 0.85	14.55
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	2.34	5.36
Cash and Cash Equivalents at the beginning of period	41.33	6.54
Cash and Cash Equivalents at the end of period	43.68	11.90

Note:

1. Cash and cash equivalents include cash in hand and bank balance.
2. Figures in brackets indicates cash outflows.

For and on behalf of the Board of Directors of
Tranway Technologies Limited

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Managing Director

DIN: 03542954

Place: Bengaluru

Date: 14th November 2020

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Notes:

- 1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the aforesaid statement of consolidated unaudited financial results for the half-year ended September 30, 2020, statement of consolidated unaudited assets and liabilities as at September 30, 2020, and statement of consolidated unaudited cash flows for the period April 01, 2020 to September 30, 2020, of the group have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2020. The aforesaid results for the half-year ended September 30, 2020 have been subjected to limited review by the statutory auditors of the Company.
- 2 The classification/ disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013.
- 3 The Un-audited Consolidated financial results for the half-year ended 30th September 2020, Statement of consolidated unaudited assets and liabilities as at September 30, 2020, and statement of consolidated unaudited cash flows for the period April 01, 2020 to September 30, 2020 includes the figures of the wholly owned subsidiary- BHH Technologies Private Limited (Formerly named as Bharat Head Hunters Private Limited). As the Company neither had any subsidiary company nor associates/joint venture till 21.10.2019, there was no requirement of consolidated financial results to be prepared by the company till 30.09.2019. After acquiring the aforesaid subsidiary company, the company has prepared consolidated financial results from the previous half-year ended 31.03.2020. Therefore, the figures for half-year ended 30.09.2019 with respect to the consolidated financial results represents figures of the Parent Company.
- 4 Provisions for liabilities in respect of gratuity benefits are not made. However, it will be recognized as an expense in the statement of profit and loss account on actual basis during the period in which the eligible employee leaves the service of the company and settlements of his dues are made based on actual calculation.
The company is in process of making compliance under "Accounting standard -15 Employee benefit" under the companies (Accounting Standards) Rules 2006.
- 5 The Group has taken into account the possible impacts of COVID-19 in the preparation of the consolidated financial results, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the group has, at the date of approval of these consolidated financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the group financial results may differ from that estimated as at the date of approval of these consolidated financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The group will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
- 6 The CIN of the Company as on 30.09.2020 is U74900KA2015PLC079480. However, the company got listed on 05th Feb 2020, but there is no change in the CIN of the company post listing of its equity shares at BSE SME Startup Platform and the same has been intimated to the management of the company.
- 7 Previous Period's figures have been regrouped or rearranged wherever necessary.
- 8 The above consolidated financial results of the Company are available on the Company's website (www.tranwayinc.com) and also on the website of BSE SME (www.bseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of

Tranway Technologies Limited

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Managing Director

DIN: 03542954

Place: Bengaluru

Date: 14th November 2020

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Limited Review Report on Half Yearly Standalone Un-Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Limited Review Report
To the Board of Directors of
Tranway Technologies Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results (the "Statement") of **Tranway Technologies Limited** ('the Company') for the Half year ended September 30, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 as amended, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14th November 2020. Our responsibility is to express a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

In forming our opinion on the Standalone financial results, which is not modified we have considered the adequacy of disclosure made in Note No. 3 to the accompanying Standalone

financial results in relation disclosure of AS -15 Employee benefit.

We draw attention to the following matter in the Notes to Financial Results:

The Company has taken into account the possible impacts of COVID-19 in the preparation of the standalone financial results, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the company has, at the date of approval of these standalone financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these standalone financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.

Our conclusion is not modified in respect of above matter.

For Luharuka & Co.

Chartered Accountants

FRN: 328700E

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CA. Monoranjan Chowdhury

Partner

Membership. No. 054255

Place: Kolkata

Date: The 14th day of November, 2020

UDIN:- 20054225AAAACL3940

TRANWAY TECHNOLOGIES LIMITED
GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN
CIN NO. U74900KA2015PLC079480

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2020

(Rs. In Lakhs)

PARTICULARS	As at 30.09.2020	As at 31.03.2020
	Un-Audited	Audited
I EQUITY AND LIABILITIES		
1) SHAREHOLDERS' FUNDS		
(a) Share Capital	1,059.88	1,059.88
(b) Reserves and Surplus	106.07	119.79
	1,165.95	1,179.67
2) NON-CURRENT LIABILITIES		
(a) Long-term Borrowings	614.47	596.67
	614.47	596.67
3) CURRENT LIABILITIES		
(a) Short Term Borrowings	109.16	97.65
(b) Trade Payables	1.22	0.71
(c) Other Current Liabilities	93.87	80.55
(d) Short- term Provisions	3.62	3.62
	207.87	182.53
TOTAL	1,988.28	1,958.87
II ASSETS		
1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment		
(i) Tangible Assets	20.46	24.28
(ii) Intangible Assets	57.00	57.00
(b) Non- Current Investments	1,158.10	1,158.10
(c) Deferred Tax Assets (net)	3.19	3.19
	1,238.74	1,242.57
2) CURRENT ASSETS		
(a) Trade receivables	16.56	27.22
(b) Cash and Cash Equivalents	32.86	30.91
(c) Short- term Loans & Advances	700.13	658.18
	749.54	716.31
TOTAL	1,988.28	1,958.87

For and on behalf of the Board of Directors of
Tranway Technologies Limited

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Managing Director

DIN: 03542954

Place: Bengaluru

Date: 14th November 2020

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TRANWAY TECHNOLOGIES LIMITED

GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN

CIN NO. U74900KA2015PLC079480

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

(Rs. in Lakhs except EPS)

Sl. No.	PARTICULARS	Half Year ended			Year Ended
		30.09.2020 (Un-audited)	31.03.2020 (Audited)	30.09.2019 (Audited)	31.03.2020 (Audited)
1	Revenue from Operations				
	(a) Revenue from Operations	248.70	211.00	229.22	440.22
	(b) Other Income	0.14	3.12	-	3.12
2	Total Income	248.84	214.12	229.22	443.34
3	Expenses				
	(a) Employee Benefits Expenses	188.40	165.19	159.95	325.13
	(b) Finance Cost	28.45	15.30	14.78	30.08
	(c) Depreciation and Ammortization Expenses	3.82	5.57	5.56	11.13
	(d) Other Expenses	41.88	26.03	39.66	65.69
4	Total Expenses	262.55	212.09	219.95	432.04
5	Profit /(loss) before exceptional items and tax (2-4)	(13.72)	2.03	9.27	11.30
6	Exceptional Items	-	-	-	-
7	Profit/(loss) before tax (5-6)	(13.72)	2.03	9.27	11.30
8	Tax Expense				
	a) Current Tax	-	0.62	3.01	3.62
	b) Deferred tax	-	(0.60)	(0.08)	(0.68)
9	Net Profit/(loss) after tax (7-8)	(13.72)	2.01	6.35	8.36
10	Extraordinary Items (net of tax expenses)	-	-	-	-
11	Net Profit / (Loss) for the period/year (9-10)	(13.72)	2.01	6.35	8.36
12	Details of equity share capital				
	Paid-up equity share capital (Face value of equity share capital- Rs. 10/- except 30.09.2019 ,i.e. Rs 100/-)	1,059.88	1,059.88	2.00	1,059.88
13	Reserves excluding revaluation reserve	106.07	119.79	59.84	119.79
14	Earnings per share of Rs. 10/-				
i	Earnings per share before extraordinary items				
	Basic & Diluted earnings per share before extraordinary items	(0.13)	0.061	317.29	0.25
ii	Earnings per share after extraordinary items				
	Basic & Diluted earnings per share after extraordinary items	(0.13)	0.061	317.29	0.25

For and on behalf of the Board of Directors of
Tranway Technologies Limited

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BHARAT

Managing Director

DIN: 03542954

Place: Bengaluru

Date: 14th November 2020

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TRANWAY TECHNOLOGIES LIMITED
GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN
CIN NO. U74900KA2015PLC079480
STATEMENT OF UNAUDITED STANDALONE CASHFLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

(Rs. in Lakhs)

PARTICULARS	Half Year ended	
	30.09.2020	30.09.2019
	(Un-audited)	(Audited)
A. Cash Flows from Operating Activities		
Net Profit / (Loss) before Tax and Extraordinary Items	(13.72)	9.27
Adjustments for -		
Depreciation	3.82	5.56
Finance Cost	28.45	14.78
Operating Profit before Working Capital Changes	18.55	29.61
Adjustments for changes in working capital -		
(Increase)/Decrease in Trade Receivables	10.66	(17.70)
(Increase)/Decrease in Short term loans and advances	(41.95)	(39.22)
Increase/(Decrease) in Trade Payables	0.51	(0.42)
Increase/(Decrease) in Other Current Liabilities	13.32	19.32
Cash Generated from Operations	1.09	(8.40)
Direct Taxes Paid (net of refunds)	-	-
Net Cash from Operating Activities (A)	1.09	(8.40)
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment	-	(0.79)
Net Cash used in Investing Activities (B)	-	(0.79)
C. Cash Flows from Financing Activities		
Finance costs Paid	(28.45)	(14.78)
Proceeds from Long Term Borrowings	17.80	15.86
Proceeds from Short Term Borrowings	11.51	13.47
Net Cash from Financing Activities (C)	0.86	14.55
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1.95	5.36
Cash and Cash Equivalents at the beginning of period	30.91	6.54
Cash and Cash Equivalents at the end of period	32.86	11.90

1. Cash and cash equivalents include cash in hand and bank balance.
2. Figures in brackets indicates cash outflows.

For and on behalf of the Board of Directors of
Tranway Technologies Limited

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BHARAT
Managing Director
DIN: 03542954

Place: Bengaluru
Date: 14th November 2020

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Notes:

- 1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the aforesaid statement of unaudited Standalone financial results for the half-year ended September 30, 2020, unaudited statement of assets and liabilities as at September 30, 2020, and statement of cash flows for the period April 01, 2020 to September 30, 2020, of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2020. The aforesaid results for the half-year ended September 30, 2020 have been subjected to limited review by the statutory auditors of the Company.
- 2 The classification/ disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013.
- 3 Provisions for liabilities in respect of gratuity benefits are not made. However, it will be recognized as an expense in the statement of profit and loss account on actual basis during the period in which the eligible employee leaves the service of the company and settlements of his dues are made based on actual calculation.
The company is in process of making compliance under "Accounting standard -15 Employee benefit" under the companies (Accounting Standards) Rules 2006.
- 4 The Company has taken into account the possible impacts of COVID-19 in the preparation of the standalone financial results, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the company has, at the date of approval of these standalone financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these standalone financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
- 5 The CIN of the Company as on 30.09.2020 is U74900KA2015PLC079480. However, the company got listed on 05th Feb 2020, but there is no change in the CIN of the company post listing of its equity shares at BSE SME Startup Platform and the same has been intimated to the management of the company.
- 6 Previous Period's figures have been regrouped or rearranged wherever necessary.
- 7 The above Standalone financial results of the Company are available on the the Company's website (www.tranwayinc.com) and also on the website of BSE SME (www.bseindia.com), where the shares of the Company are listed.

Place: Bengaluru
Date: 14th November 2020

For and on behalf of the Board of Directors of
Tranway Technologies Limited

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Managing Director
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